



## PORTUGAL GOLDEN VISA (RESIDENCE PERMIT), IN 2022

### Golden Visa Requirements

Any non-EU/EFTA national can apply for apply for a golden visa in Portugal, or Portuguese investor visa, provided they make at least one of the investments below, either as an individual business-person or via a business set-up or another EU member state.

#### Categories eligible for Portuguese residency by investment:

1. The purchase of real estate property in Portugal worth at least **€500,000 Euros** in Portugal.

#### **Property Purchase in Lisbon and Porto Not Allowed after 1 January 2022**

- This new law means that Properties acquired for residential purposes after 1 January 2022 will be limited to the **Azores, Madeira or any of the interior regions of the country**. Therefore, Applicant Investors looking to purchase a second home in the booming Lisbon and Porto residential market or in the coastal areas will no longer be considered eligible under the Golden Visa law.
  - Note that **Commercial properties in Lisbon, Porto, and Algarve (offices, stores, hotels)** will continue to be considered eligible investments.
2. The purchase of real estate property in Portuguese urban regeneration areas at least 30 years old to the value of at least **€350,000**
  3. Investment of at least **€350,000** in scientific research in Portugal
  4. Investment of at least **€250,000** in Portuguese arts, culture and heritage
  5. Investment of at least **€500,000** in small and medium businesses in Portugal.
  6. Investment of at least **€500,000 Euros in a Portugal Private Equity Fund**. Note that the Private Equity Fund has increased from €350,000 to €500,000 as at 1 January 2022 to be eligible for the Portugal Golden visa.

## Family Members - Portuguese Golden visa

The Portuguese golden visa scheme allows family reunion, permitting the following family members to join the golden visa holder in Portugal:

- Spouse
- Minor dependent children
- Minor adopted children
- Full-age dependent children who are still engaged in study
- Dependent parents of either the golden visa holder or spouse
- Minor dependent brothers or sisters who are under guardianship of the golden visa holder.

## Documents for a Portuguese Golden visa

Along with the Portuguese golden visa application, you will need to submit the following documents:

- Passport or valid travel ID
- Proof of legal entry into Portugal (eg. Schengen short-stay visa)
- Proof of health insurance (issued within the last three months)
- Criminal record certificate from country of origin/residence (issued within the last three months)
- Evidence of compliance with tax and Social Security obligations
- Receipt of payment of the Portuguese golden visa fees.

In addition to this, applicants need to show commitment to maintain their investment for a minimum of five years, plus evidence of their investment, for example:

- a bank statement for financial investment
- employment contracts for job creation
- deeds of purchase for real estate investment.

## Costs - Portugal Golden visa

The costs of getting a Portuguese golden visa include the following:

- Processing fee (application and renewal) – EUR 514.80 (plus EUR 80.20 per family member)
- Initial golden visa – EUR 5,147.80
- Initial golden visa for family members – EUR 5,147.80
- Renewal of golden visa – EUR 2,573.90

Portuguese golden visa fees are payable directly to the SEF.

## Residence requirements – Portugal Golden Visa

1. Make and maintain the qualifying investment for a minimum of five years;
2. Spend a minimum of **seven days** in Portugal for the first year, then no less than **14 days** each subsequent two-year period (this is called the stay requirement); and
3. Have a clean criminal record.



## What is 'Stay Requirement'?

'Stay Requirement' is one of the main benefits of your Portuguese residency visa.

With your Portuguese residency visa, you will need to renew your card in years one and three as well as spend a few days in Portugal each year in the following order:

- In year one, you must spend at least seven days in Portugal; and
- In years two through to five, you must spend at least 14 days in Portugal (whether or not they are consecutive) during each two-year period.

## Portuguese Golden visa - Permanent residence

Holders of a Portuguese golden visa can apply for permanent residence in Portugal after **five years** of residence.

## Portuguese Citizenship

Can apply for Portuguese citizenship after six years of residence.

## Citizenship requirements

There are certain criteria that need to be met, such as proof of income and accommodation, criminal record requirements and basic level knowledge of the Portuguese language.

### CONTACT VISACONNECT!

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