



GREECE PERMANENT RESIDENCE PERMIT - IN 2024



Investment Options to Obtain Greece Residence

Greece Golden Visa applicants must make one of the following investments:

1. From 1 August 2023, €500,000 Euros Investment, in Greece Real Estate for the following Regions of Greece:

- Regional Units of North, Central and South Athens
- The Municipality of Varis, Voulas, Vouliagmeni of the Region of Attica
- The Municipality of Thessaloniki of the Region of Central Macedonia
- The Regional Units of Mykonos and Santorini of the Region of South Aegean

The minimum value of the real estate at the time of its acquisition, and the total contractual rent of the leases of hotel accommodation or tourist residences of the present, is set at **five hundred thousand (€500,000 Euros)** and must be paid in full before the submission of the request for the granting of the investors permanent residence permit.

Among the areas left out of this new Law of August 2023 is the Municipality of Piraeus in Greater Athens, which still allows a Real Estate investment of **€250,000 Euros** for the Golden visa.

2. Proposed Law as at February 2024 for Investment in Greece Real Estate

As at 19 February 2024, there is a proposed increase in the Real Estate Investment amount to **€800,000 Euros** (\$861,000 USD), for real estate investments in certain parts of the country.

Greece Prime Minister, Kyriakos Mitsotakis announced on 8 February 2024: "What we are discussing with the finance minister is a further increase in the threshold for golden visa investments and it will concern all areas where rents are high. It can go to 800,000 euros," he added. He said that the 250,000-euro threshold will remain for areas with no residential pressure.

WHO IS ELIGIBLE FOR A GREECE GOLDEN VISA?

Investors AND, the family members of the Applicant, Spouse, Children (under 24 years old of age, unmarried, common children and those who have adopted, and children of the sponsor or the other spouse, including adopted children, if one has been entrusted with the exercise of parental responsibility) and Parents of the applicant and spouse.

What is the duration (of PR)?

FOR LIFE. Provided that the Property remains in the possession of the Applicant.

Eligibility criteria for a Greek Golden Visa are:

- You must be over the age of 18
- You must not have any history of criminal records, in any country in which you have lived
- You must make a significant investment in Greece
- You must have obtained health insurance from a company operating in Greece

BENEFITS OF THE GREECE GOLDEN VISA

A Greek Golden Visa is one of the most competitive Golden Visas in the EU and is accompanied with the following benefits:

- ✓ The investment options are relatively lower than in most other EU countries with Golden Visa routes
- ✓ You and your family members will enjoy visa-free travel to the Schengen Zone
- ✓ No Residence requirements to live in Greece for any duration
- ✓ You can choose to rent out your property after purchase
- ✓ You can apply for Greek citizenship after seven years of residence. Greece is an EU Member State, so you would have access to the EU free market and visa-free travel to more than a hundred countries
- ✓ You can live, work, and invest in Greece
- ✓ You have access to Greek education and healthcare
- ✓ Golden Visa is Approved in around 30 days

CONTACT VISACONNECT!	
-----------------------------	--

Website: www.visaconnect.com

Facebook: <https://www.facebook.com/visa.connect>

Phone: +852 8191 5561 (Hong Kong)

Phone: +44 207 193 2327 (UK)

Phone: +65 3105 1536 (Singapore)